

**EFFECTIVE FROM ACADEMIC YEAR 2020-21 WITH COMMENCEMENT OF SECOND SEMESTER
(SECOND TERM OF ACADEMIC YEAR 2020-21)
CC – 208 TAXATION – 2 SEMESTER – IV**

UNIT	PARTICULARS	MARKS
UNIT 1	<p>Profits and Gains of Business or Profession:</p> <p>Computation of taxable profit under the head (sections 28, 29, 30, 31, 32, 34, 35, 36, 37 and 40).</p> <p>Note: Comprehensive problems on computation of taxable profit of business or profession involving detailed computation of admissible depreciation shall not be asked.</p>	25%
UNIT 2	<p>(A) Capital Gains:</p> <p>Computation of taxable capital profit under the head (sections 45, 47, 49 to 51, 54, 54B, 54EC, 54F and 55).</p> <p>Note: Relevant cost-inflation index numbers must be provided in the question paper. (B) Income from Other Sources: Computation of taxable income under the head (sections 56 to 59).</p> <p>Note: In case of securities and other investments, the rate of TDS and type of security (listed or un-listed) must be explained in the question paper.</p>	25%
UNIT 3	<p>(A) Income of other persons included in assessee's total income (Sections 60 to 65);</p> <p>(B) Aggregation of Total Income and set-off and carry-forward of losses (sections 66, 68, 69, 69A to 69D, 70, 71, 72, 72A, 73, 74 and 75);</p> <p>(C) Deductions to be made in computing Total Income of an individual assessee (sections 80C, 80CCC, 80CCD, 80CCF, 80D, 80DD, 80DDB, 80E, 80G, 80QJB, 80RRB and 80U).</p> <p>Note: Only theoretical/small practical and objective type questions shall be asked from Unit 3.</p>	25%
UNIT 4	<ol style="list-style-type: none"> 1. GST concept 2. Salient features of GST 3. Benefits of GST 4. GST council and its functions 5. Overview of GST Acts <ul style="list-style-type: none"> • The Central Goods and Service Tax Act, 2017 • The integrated Goods and Service Tax Act, 2017 	25%

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	<ul style="list-style-type: none"> • The Union Territory Goods and Services Tax Act, 2017 • The Goods and Services Tax (Compensation to states) Act, 2017 • The state Goods and Services Tax Act, 2017 (respective state) <p>6. Definitions (aggregate turnover, business, central tax, cess, composite supply, exempt supply, goods, integrated tax, input tax, input tax credit, mixed supply, non-taxable supply, non-taxable territory, output tax, reverse charge, services, state tax, taxable person, taxable supply, taxable territory, union territory tax)</p> <p>7. Exemptions</p> <p>8. Broad idea about Rates of Goods and Services tax.</p> <p>9. Simple practical questions shall be asked on computation of GST on Inter and Intra state supply, computation of input tax credit and order of utilization of ITC available in electronic credit ledger as per section 49(5). (Very basic questions are expected).</p>	
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Notes:

(i) While setting a question paper, the topic/aspect shall be indicated rather than the section number.

(ii) Provisions of respective laws applicable (to individual assesses only) as on 31st March immediately preceding the date of commencement of current academic year shall be considered.

(iii) Whenever any section (included in the present syllabus) is deleted or replaced by a new section as per the amendments made / to be made by a Finance Act, it shall automatically amend the syllabus and shall be implemented in the relevant academic year.

(iv) Questions from any Unit / Sub - Unit shall not be set in option of questions from other Units / Sub - Units. Internal option questions may be set from the same Unit / Sub - Unit. Wherever a Unit is divided into Sub - Units, questions from each Sub - Unit shall be asked.

Note No. (v). Reference:

(1) Students' Guide to Income Tax, By Dr Vinod K Singhania/Dr Monica Singhania- Taxmann's publication.

S. Y. B.COM (SEMESTER IV)

CORE COMPULSORY 208

TAXATION II

REVISED SYLLABUS EFFECTIVE FROM 1-7-2017

UNIT	EXISTING	REPLACED BY
IV	Gujarat Value Added Tax Act, 2003: Central Sales Tax Act and Service Tax	<ol style="list-style-type: none">1. GST concept2. Salient features of GST3. Benefits of GST4. GST council and its functions5. Overview of GST Acts<ol style="list-style-type: none">a. The Central Goods and Services Tax Act, 2017b. The Integrated Goods and Services Tax Act, 2017c. The Union Territory Goods and Services Tax Act, 2017d. The Goods and Services Tax (compensation to states) Act, 2017e. The State Goods and Services Tax Act, 2017 (respective state)6. Definitions (aggregate turnover, business, central tax, cess, composite supply, exempt supply, goods, integrated tax, input tax, input tax credit, mixed supply, non-taxable supply, non-taxable territory, output tax, reverse charge, services, state tax, taxable person, taxable supply, taxable territory, union territory tax,)7. Exemptions8. Broad Idea about Rates of Goods and Services Tax

NOTE: ONLY UNIT NO IV IS REPLACED AND NO CHANGE IS MADE IN UNIT NO I, II AND III.

[Handwritten signatures and initials]
R.R. Joshi